Amendments To Claims:

This listing of claims will replace all prior versions and listings of claims in the application.

Listing of Claims:

1. (Currently Amended) A method of calculating cost basis of an ~~financial~~ asset comprising:

acquiring, using a computer, a reallocation of an ownership of the asset from a product system, wherein the asset is a financial asset, and wherein the product system is one of a plurality of product systems from which reallocation data is acquired, wherein the reallocation is categorized by the product system into an ownership reallocation category and the reallocation is triggered by at least one of: a marriage, an inheritance, a gift, a partial spin-off, a stock split with owner option, a partial sale of the asset, and a change to an accounting method for the sale of the asset, ~~and wherein the reallocation of the asset is accomplished by the product system~~;

transforming ~~further categorizing~~, using a computer, ~~the reallocation~~ the ownership reallocation category into one of a plurality of ~~additional~~ tax treatment categories to establish ~~an enhanced~~ a tax treatment categorization of the reallocation, wherein the reallocation was previously categorized, by the product system, into one of a plurality of categories, and wherein the ~~enhanced~~ tax treatment categorization is based upon the ownership reallocation category and is associated with a tax treatment of the reallocation;

automatically calculating, using the computer, an adjusted cost basis of the asset based upon the asset, the reallocation of the ownership of the asset and the ~~enhanced~~ tax treatment categorization to enable tax-related calculations based upon the ~~enhanced~~ tax treatment categorization;

storing, using the computer, the adjusted cost basis in a portfolio management system;

acquiring, using the computer, cost basis data and tax lot data from the plurality of product systems to enable automated reconciliation of the cost basis data and the adjusted cost basis;

identifying, using the computer, at least a portion of the tax lot data that was affected by the reallocation;

reconciling, using the computer, the cost basis data and the adjusted cost basis of the asset to the plurality of product systems; and,

preparing a report, using the computer, relating to the adjusted cost basis of the asset based on at least one of: the ~~categorization of the change in the ownership of the asset~~ ownership reallocation category, the ~~enhanced~~ tax treatment categorization and the adjusted cost basis of the asset.

2. (Currently Amended) The method of claim 1 further comprising ~~the step of~~ codifying, using the computer, the ~~enhanced~~ tax treatment categorization of the reallocation of the ownership of the asset prior to automatically calculating the cost basis change of the asset.

3. (Previously Presented) The method of claim 1 wherein the product system is an account.

4.-5. (Canceled)

6. (Previously Presented) The method of claim 1 further comprising providing a portfolio having a plurality of assets distributed in the plurality of product systems.

7. (Currently Amended) The method of claim 1 wherein the reallocation of the asset is categorized, using a computer, by the reason for the reallocation to establish the ownership reallocation category.

8.-9. (Canceled)

10. (Previously Presented) The method of claim 1 further comprising utilizing the tax lot data to, using the computer, more accurately determine cost basis change relating to the reallocation of the asset.

11. (Currently Amended) A tangible computer-readable medium having stored thereon a plurality of instructions for a portfolio management system, the plurality of instructions comprising:

instructions to acquire a reallocation of an ownership of a ~~financial~~ asset from a product system, wherein the asset is a financial asset, and wherein the product system is one of a plurality of product systems from which reallocation data is acquired, wherein the reallocation is categorized by the product system into a ownership reallocation category and the reallocation is triggered by at least one of: a marriage, an inheritance, a gift, a partial spin-off, a stock split with owner option, a partial sale of the asset, and a change to an accounting method for the sale of the asset~~, and wherein the reallocation of the asset is accomplished by the product system~~;

instructions to transform ~~further categorize~~, using a computer, ~~the reallocation~~ the ownership reallocation category into one of a plurality of ~~additional~~ tax treatment categories to establish [[an]] ~~enhanced~~ a tax treatment categorization of the reallocation, wherein the reallocation was previously categorized, by the product system, into one of a plurality of categories, and wherein the ~~enhanced~~ tax treatment categorization is based upon the ownership reallocation category and is associated with a tax treatment of the reallocation;

instructions to automatically calculate an adjusted cost basis of the asset based upon the asset, the reallocation of the ownership of the asset and the enhanced categorization to enable tax-related calculations based upon the enhanced categorization;

instructions to store the adjusted cost basis in a portfolio management system;

instructions to acquire cost basis data and tax lot data from the plurality of product systems to enable automated reconciliation of the cost basis data and the adjusted cost basis ;

instructions to identify at least a portion of the tax lot data that was affected by the reallocation;

instructions to reconcile the cost basis data and the adjusted cost basis of the asset to the plurality of product systems; and,

instructions to prepare a report relating to the adjusted cost basis of the asset based on at least one of: the categorization of the change in the ownership of the asset, the ~~enhanced~~ tax treatment categorization and the adjusted cost basis of the asset.

12. (Canceled)

13. (Currently Amended) The computer-readable medium of claim 11, wherein the ~~enhanced~~ tax treatment categorization of the reallocation of the ownership of the asset relates to the reason for the reallocation of the ownership of the asset.

14. (Currently Amended) The computer-readable medium of claim 11, wherein the ~~enhanced~~ tax treatment categorization categorizes the asset into one of a plurality of categories based on the reason for the reallocation of the ownership of the asset.

15.-16. (Canceled)

17. (Currently Amended) The computer-readable medium of claim 11 further comprising instructions to analyze the reallocation, the ~~previous~~ ownership reallocation category categorization and the ~~enhanced~~ tax treatment categorization prior to calculating the cost basis change of the asset.

18. (Previously Presented) The computer-readable medium of claim 11, further comprising instructions to provide a portfolio having a plurality of assets distributed in the plurality of product systems.

19.-21. (Canceled)